FEDERAL RESERVE BANK OF NEW YORK

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RISK MANAGEMENT PLANNING SEMINAR To be Conducted by the FFIEC on December 13-14

To the Chief Executive Officers of All Depository Institutions in the Second Federal Reserve District, and Others Concerned:

The following statement was issued by the Federal Financial Institutions Examination Council (FFIEC) announcing plans to conduct its first Risk Management Planning Seminar in Washington, D.C., on December 13-14, 1990:

The Federal Financial Institutions Examination Council will conduct its first Risk Management Planning Seminar on December 13-14, 1990, in Washington, D.C. The seminar, which will be attended by executives of banks and thrifts, will discuss the steps in the risk management process from risk identification to risk financing. Other topics include capital requirements and interest rate risk monitoring and reporting.

Comptroller of the Currency Robert L. Clarke and Governor John P. LaWare of the Federal Reserve Board will address the conference, as will Rep. Jim Leach, if the schedule of the House of Representatives permits.

This program is being offered in response to a provision in the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (FIRREA) specifying that the Council "develop and administer training seminars in risk management for its employees and the employees of insured financial institutions." The seminar will emphasize the development of effective risk management policies and procedures by depository institutions.

The seminar is aimed at directors, chief executive officers, chief operating officers, chief financial officers and other executive level officers of banks and thrift institutions. The unique aspect of this seminar will be its emphasis on the risk management process itself and establishing a more systematic approach to bankwide risk management. This includes monitoring, controlling and reporting risk through appropriate levels of management to the board of directors.

Registration forms may be obtained by calling (202) 898-8652, or by writing to the Federal Financial Institutions Examination Council, 1701 North Fort Myer Drive, 10th Floor, Arlington, VA 22209.

Questions concerning the content of the seminar, and requests for registration forms, should be directed to the FFIEC (Tel. No. 202-898-8652).

Frederick C. Schadrack

Executive Vice President.